

**FEDERAL RESERVE BANK
OF NEW YORK**

AT-10701b
April 28, 1994

FAIR LENDING SEMINAR

*To The Chief Executive Officer of all Depository Institutions
and Bank Holding Companies in the Second Federal Reserve District:*

Printed on the following pages is the text of a statement issued by the Federal Financial Institutions Examination Council (FFIEC) announcing plans to conduct three Fair Lending seminars later in the year for chief executive officers of financial institutions. The seminars will be held in Washington, D.C. on July 18, in Chicago on August 19, and in San Francisco on November 4. An application form for your use in registering for one of the seminars is also attached. The application form should be sent directly to the FFIEC at the address included at the top of the form.

Questions regarding this matter may be directed, at this Bank, to Elizabeth Irwin McCaughey, Manager, Compliance Examinations Department (Tel. No. 212-720-6820).

CHESTER B. FELDBERG,
Executive Vice President.



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Press Release

For immediate release

April 5, 1994

The Federal Financial Institutions Examination Council announced today it will conduct three Fair Lending seminars in 1994 for chief executive officers of financial institutions. The overall goal of the seminars is to assist top management of financial institutions in better understanding fair lending issues and instituting policies that ensure nondiscriminatory lending practices.

Each seminar will emphasize the fair lending priorities of the agency principals and the initiatives underway to carry them out, the role of the Justice Department and the Department of Housing and Urban Development in enforcing the fair lending laws, secondary market standards and their effect on institutional fair lending practices, and successful ways lenders have improved their fair lending practices.

The sensitivity and importance of fair lending makes it imperative that top management set the example for their staff by ensuring that there is a corporate commitment to fair lending practices. Consequently, the agencies encourage attendance at these one-day seminars by a member of an institution's executive management team. The issues and discussions will be

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aimed at presidents, chief executive officers and directors of financial institutions. Identification of discrimination, including subtle practices that may impede the availability of credit to low-income and minority individuals, is a fundamental step toward eradicating illegal discrimination from the credit markets.

Senior regulatory officials, including agency principals, will address the sessions. Other speakers may include law enforcement officials, leading consultants, and other authorities on fair lending practices.

Senior staff from the financial institutions regulatory agencies will be available at the conclusion of the seminars for small-group discussion.

The attached application form should be used for registration. Applications must be accompanied by a check payable to the FFIEC in the amount of \$250, which includes a continental breakfast and luncheon. Early registration is recommended. Space is limited and receipt of your application is no guarantee of registration. Checks will be returned promptly if application is received after the conference has been filled. Accepted applicants will be given information regarding direct hotel registration. A reproduced copy of the application form may be utilized for additional applicants. Written cancellation must be received at least 30 days before the conference in order to receive a refund.

Send the attached form to:

Federal Financial Institutions Examination Council - Fair Lending
3501 Fairfax Drive, Room 3086
Arlington, Virginia 22226-3550

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Fair Lending Seminar Application Form

Please check the box next to the program you wish to attend.

- The Hyatt Regency Washington, On Capitol Hill, Washington, D.C., Monday, July 18, 1994
- The Westin Hotel, Chicago, Illinois, Friday, August 19, 1994
- The Westin St. Francis Hotel, San Francisco, California, Friday, November 4, 1994

Name of Attendee _____

Title _____

Name of Institution _____ Total Assets \$ _____

Address _____

City, State, Zip _____

Telephone _____ FAX Number _____

YOUR \$250 CHECK MUST ACCOMPANY THIS APPLICATION FORM!

Space is limited. Receipt of your application is no guarantee of registration.